



Half-yearly report relative to the liquidity contract entered between Elis SA and Kepler Cheuvreux

Saint-Cloud, January 8, 2019

Under the liquidity contract relative to Elis SA's shares, the following resources were listed on the liquidity account as of December 31, 2018:

- 198,252 Elis shares
- 1,177.07 euros

For the record:

At the latest half-yearly report as of June 30, 2018, the following resources were listed on the liquidity contract:

- 155,183 Elis shares
- 440,741.13 euros

When the liquidity contract was entered into on April 13, 2015, the following resources were listed on the liquidity contract:

- 0 Elis shares
- 3,000,000 euros

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