

Statutory Auditors' special report on regulated  
agreements

Annual General Meeting for the approval of the financial  
statements for the year ended December 31, 2020

## **PRICEWATERHOUSECOOPERS AUDIT**

SIEGE SOCIAL : 63 RUE DE VILLIERS - 92200 NEUILLY SUR SEINE  
TEL : +33 01 56 57 58 59

SOCIETE PAR ACTIONS SIMPLIFIEE D'EXPERTISE COMPTABLE ET DE COMMISSARIAT AUX COMPTES  
CAPITAL DE 2 510 460 € EUROS - RCS Nanterre RCS B 672 006 483

## **MAZARS**

SIEGE SOCIAL : 61, RUE HENRI REGNAULT - 92400 COURBEVOIE  
TEL : +33 (0) 1 49 97 60 00

SOCIETE ANONYME D'EXPERTISE COMPTABLE ET DE COMMISSARIAT AUX COMPTES A DIRECTOIRE ET  
CONSEILLANCE DE SURVEILLANCE  
CAPITAL DE 8 320 000 EUROS - RCS NANTERRE 784 824 153

# **Elis**

French joint stock corporation (*société anonyme*) with share capital of  
€221,819,430

Registered office: 5, boulevard Louis Loucheur, 92210 Saint-Cloud  
RCS: Nanterre 499 668 440

**Statutory Auditors' special report on regulated  
agreements**

**Annual General Meeting for the approval of the financial  
statements for the year ended December 31, 2020**

**ELIS**

*Special report on regulated agreements*

*Annual General Meeting for the approval of the financial statements for the year ended December 31, 2020*

**Statutory Auditors' special report on regulated agreements**

*This is a free translation into English of the Statutory Auditors' special report on regulated agreements issued in French and is provided solely for the convenience of English speaking readers. This report should be read in conjunction with, and construed in accordance with, French law and professional auditing standards applicable in France.*

To the Shareholders,

In our capacity as Statutory Auditors of Elis, we hereby report to you on regulated agreements.

It is our responsibility to report to shareholders, based on the information provided to us, on the main terms and conditions of agreements that have been disclosed to us or that we may have identified as part of our engagement, as well as the reasons given as to why they are beneficial for the Company, without commenting on their relevance or substance or identifying any undisclosed agreements. Under the provisions of article R.225-58 of the French Commercial Code (*Code de commerce*), it is the responsibility of the shareholders to determine whether the agreements are appropriate and should be approved.

Where applicable, it is also our responsibility to provide shareholders with the information required by article R.225-58 of the French Commercial Code in relation to the implementation during the year of agreements already approved by the Annual General Meeting.

We performed the procedures that we deemed necessary in accordance with professional standards applicable in France to such engagements.

**AGREEMENTS TO BE SUBMITTED FOR THE APPROVAL OF THE ANNUAL GENERAL MEETING**

---

We were not informed of any agreement authorized and entered into during the year to be submitted for the approval of the Annual General Meeting pursuant to the provisions of article L.225-86 of the French Commercial Code.

**ELIS**

*Special report on  
regulated agreements*

*Annual General  
Meeting for the  
approval of the  
financial statements  
for the year ended  
December 31, 2020*

**AGREEMENTS ALREADY APPROVED BY THE ANNUAL GENERAL MEETING**

We were not informed of any agreement already approved by the Annual General Meeting which remained in force during the year.

*Courbevoie and Neuilly-sur-Seine, March 8, 2021*

The Statutory Auditors

\_\_\_\_\_

**M A Z A R S**

Isabelle Massa

**P R I C E W A T E R H O U S E C O O P E R S  
A U D I T**

Edouard Sattler